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AMENDED AND RESTATED ORDINARY SHAREHOLDER GUARANTEE

entered into between

SASOL INZALO PUBLIC LIMITED (RF)

and

THE HOLDERS LISTED IN ANNEXURE A

and

THE STANDARD BANK OF SOUTH AFRICA LIMITED

(acting through its Corporate and Investment Banking division)

(and also acting in its capacity as Security Agent and Preference Share Agent)

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1. INTERPRETATION

In this Guarantee:

- 1.1. any expression not defined in 1.2 but defined in the Preference Share Subscription Agreement shall, in this Guarantee, bear the meaning assigned to such expression in the Preference Share Subscription Agreement;
- 1.2. the following expressions shall bear the meanings assigned to them below and cognate expressions bear corresponding meanings:
 - 1.2.1. “**BEE Guarantor**” means Sasol Inzalo Public Limited (RF) (registration number 2007/030646/06), a public company duly incorporated in the RSA;
 - 1.2.2. “**Cession in Securitatem Debiti**” means the written cession in securitatem debiti between the BEE Guarantor, the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders, originally concluded on or about the Original Signature Date together with the annexures attached thereto, in terms of which, inter alia, the BEE Guarantor pledged and ceded in security to the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders all of its rights, title and interest in and to the ordinary shares held by the BEE Guarantor in the share capital of the Company and all claims that the BEE Guarantor may have (whether current or future) against the Company from time to time, whether on loan account or otherwise (as such agreement is amended and restated by the Amendment and Restatement Agreement with effect from the Effective Date);
 - 1.2.3. “**Company**” means Sasol Inzalo Public Funding Proprietary Limited (RF) (registration number 2008/000072/07), a private company duly incorporated in the RSA;
 - 1.2.4. “**Class C Initial Preference Shareholders**” means the registered holders of the Class C Initial Subscription Shares from time to time;
 - 1.2.5. “**Company's Obligations**” means any and all payment obligations which the Company now has, or may from time to time have, to (i) the Class A Preference Shareholders; (ii) the Class B Preference Shareholders, (iii) the Class C Initial Preference Shareholders on account of or in connection with the Class C Initial Subscription Shares; and/or (iv) the Security Agent (including contingent obligations, obligations to pay damages as a result of a breach, scheduled dividend payments, whether due or payable or not, and any redemption obligations, whether due or payable or not, and any other obligations

whatsoever) in terms of, under or arising in connection with the Financing Agreements;

- 1.2.6. **“the/this Guarantee”** means the amended and restated guarantee set out in this document and the annexures hereto, (being the Original Ordinary Shareholder Guarantee as amended and restated with effect from the Effective Date in accordance with the Amendment and Restatement Agreement);
- 1.2.7. **“Holders”** means collectively, the persons identified in Annexure A hereto, and **“Holder”** shall mean any one of them individually as the context may indicate;
- 1.2.8. **“Original Ordinary Shareholder Guarantee”** means the ordinary shareholder guarantee concluded on or about the Original Signature Date between, *inter alios*, the BEE Guarantor, the Security Agent and the Holders, all on the terms and conditions contained therein;
- 1.2.9. **“Parties”** means the parties to this Guarantee, and **“Party”** shall mean any one of them, as the context may indicate;
- 1.2.10. **“Preference Share Subscription Agreement”** means the written preference share subscription agreement between, *inter alios*, the Holders, the Company and the BEE Guarantor originally concluded on or about the Original Signature Date, together with the annexures attached thereto (as amended and restated by the Amendment and Restatement Agreement with effect from the Effective Date);
- 1.3. any reference to any statute, regulation or other legislation shall be a reference to that statute, regulation or other legislation as at the Original Signature Date, and as amended or substituted from time to time;
- 1.4. any reference to any agreement, deed, bond or other document shall include a reference to all annexures, appendices, schedules and other attachments thereto and shall be a reference to that agreement, deed, bond or other document (including such annexures, appendices, schedules and other attachments thereto) as amended, novated and/or replaced from time to time;
- 1.5. any reference to “subsidiary” shall be given the meaning which would be ascribed thereto in accordance with the provisions of the Act;
- 1.6. if any provision in a definition is a substantive provision conferring a right or imposing an obligation on any Party then, notwithstanding that it is only in a definition, effect shall be given to that provision as if it were a substantive provision in the body of this Guarantee;

- 1.7. where any term is defined within a particular clause other than this clause 1.2, that term shall bear the meaning ascribed to it in that clause wherever it is used in this Guarantee;
- 1.8. where any period or number of days is to be calculated, such period or number shall be calculated as including the first day and excluding the last day. If the last day of such period or number so calculated falls on a day which is not a Business Day, the last day shall be deemed to be the immediately preceding day which is a Business Day;
- 1.9. where any day for the performance of any obligation and/or the payment of any amount in terms of this Guarantee falls on a day other than a Business Day, such obligation shall be performed and/or such amount shall be paid on the immediately preceding day which is a Business Day;
- 1.10. any reference to days (other than a reference to Business Days), months or years shall be a reference to calendar days, months or years, as the case may be;
- 1.11. any term which refers to a South African legal concept or process (for example, without limiting the foregoing, winding-up or curatorship) shall be deemed to include a reference to the equivalent or analogous concept or process in any other jurisdiction in which this Guarantee may apply or to the laws of which a Party may be or become subject;
- 1.12. the use of the word “**including**”, “**include**” and “**includes**” followed by a specific example/s shall not be construed as limiting the meaning of the general wording preceding it and the *eiusdem generis* rule shall not be applied in the interpretation of such general wording or such specific example/s; and
- 1.13. the word “**disposed**” shall mean any form of alienation of any property or Assets and any agreement for such form of alienation of property or Assets and shall include a sale, donation, pledge, cession, assignment or licence, and the words “**dispose**”, “**disposition**” and “**disposal**” shall be construed in a like manner, provided that the payment of money shall not constitute a disposal.

The terms of this Guarantee having been negotiated, the *contra proferentem* rule shall not be applied in the interpretation of this Guarantee.

2. INTRODUCTION

- 2.1. In terms of the Original Preference Share Subscription Agreement, the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders have subscribed for Class A Preference Shares, Class B Preference Shares and Class C Initial Subscription Shares, respectively, on the terms and conditions set out therein.

- 2.2. The BEE Guarantor is required to furnish the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders with the Guarantee, guaranteeing the Company's Obligations.
- 2.3. The BEE Guarantor is willing to grant the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders the Guarantee referred to in clause 2.2 and, accordingly, the Parties agree as set out herein.

3. **GUARANTEE**

- 3.1. The BEE Guarantor irrevocably and unconditionally guarantees, as a principal and independent obligation in favour of each of the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders:
 - 3.1.1. subject to clause 5, the due and punctual payment and performance by the Company of all of the Company's Obligations; and
 - 3.1.2. subject to clause 5, to pay the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders on first written demand stating that the Company did not do so as and when envisaged under the Class A Preference Share Terms, the Class B Preference Share Terms and/or the Class C Preference Share Terms (as the case may be) without delay and without proof of any failure, breach or other default by the Company (to the extent that the Company had or may have had a legal obligation to effect any payment to (i) the Class A Preference Shareholders; (ii) Class B Preference Shareholders; or (iii) Class C Initial Preference Shareholders on account of or in connection with the Class C Initial Subscription Shares) any and all amounts which were scheduled to be paid by the Company in terms of the Class A Preference Share Terms, Class B Preference Share Terms and the Class C Preference Share Terms and which were not so paid (even if such amount was not declared and even if the Company may not have sufficient profits, reserves or other amounts available for distribution).
- 3.2. This Guarantee is without prejudice and in addition to, and not in substitution of, any other security ("**Other Security**") which may have been granted by the BEE Guarantor and/or any other third party to any of the Class A Preference Shareholders, the Class B Preference Shareholders or the Class C Initial Preference Shareholders. The validity and/or operation of any Other Security shall not be affected by this Guarantee.

4. DURATION

4.1. This Guarantee:

4.1.1. became of full force and effect on the Initial Subscription Date;

4.1.2. shall expire upon the earlier of:

4.1.2.1. all of the Company's Obligations (other than any contingent obligations which have not been quantified) having been fully and finally discharged; and

4.1.2.2. all of the BEE Guarantor's obligations in terms of this Guarantee having been fully and finally discharged and the Security Agent having advised the BEE Guarantor in writing that it has been released from its obligations hereunder (which the Security Agent shall be obliged to do once the provisions of clause 4.1.2.1 have been satisfied); and

4.1.3. became irrevocable as from the date referred to in clause 4.1.1 until the expiry thereof in terms of clause 4.1.2.

4.2. Neither the obligations of the BEE Guarantor set out herein, nor the rights, powers and remedies conferred upon the Security Agent, the Class A Preference Shareholders, the Class B Preference Shareholders, the Class C Initial Preference Shareholders and/or the Preference Share Agent in respect of this Guarantee shall be discharged, impaired or otherwise affected by:

4.2.1. the Company being liquidated, wound-up (whether provisionally or finally) or suffering any similar legal disability or any change in the status, function, control and/or ownership of the Company;

4.2.2. any failure to fully take any security now or hereafter agreed to be taken in relation to the obligations of the BEE Guarantor hereunder;

4.2.3. any amendment to any agreement for the time being subsisting between the BEE Guarantor, the Company, any Class A Preference Shareholder, any Class B Preference Shareholder, any Class C Initial Preference Shareholder and/or any other third party;

4.2.4. any fluctuation or reduction in, extension for whatever period or temporary extinction of the Company's Obligations;

- 4.2.5. any failure to realise or fully realise the value of, or any release, discharge, exchange or substitution of, any security taken in respect of the obligations of the BEE Guarantor hereunder; and/or
 - 4.2.6. any other act, event and/or omission which, but for this clause 4.2, might operate to discharge, impair or otherwise affect any of the obligations of the BEE Guarantor in terms of this Guarantee or any of the rights, powers or remedies conferred upon the Security Agent by law other than any wilful misconduct or gross negligence on the part of the Security Agent.
- 4.3. Accordingly, and without derogating from the foregoing provisions of this clause 4, none of the Security Agent, the Class A Preference Shareholders, the Class B Preference Shareholders or the Class C Initial Preference Shareholders shall be obliged, before exercising any rights, powers or remedies conferred upon any of them in terms of this Guarantee or by law:
- 4.3.1. to make any demand on any third party prior to exercising its rights under this Guarantee;
 - 4.3.2. to take any action, or obtain any judgement, in any court against the Company and/or any other third party; or
 - 4.3.3. to make, file or prove any claim in the winding-up or dissolution of the BEE Guarantor and/or any other third party.

5. LIMITED RECOURSE

The BEE Guarantor, the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders acknowledge and agree that:

- 5.1. the liability of the BEE Guarantor under this Guarantee shall be limited to the aggregate of such amounts as may be realised by the Class A Preference Shareholders, the Class B Preference Shareholders, the Class C Initial Preference Shareholders and/or the Security Agent pursuant to the exercise or perfection by the Security Agent of the rights under the Cession in *Securitatem Debiti*; and
- 5.2. for the avoidance of doubt, the Class A Preference Shareholders, the Class B Preference Shareholders, the Class C Initial Preference Shareholders and/or the Security Agent shall not request or obtain and shall not be entitled to request or obtain any funds from the BEE Guarantor, or enforce its rights, under this Guarantee other than by the Security Agent exercising its rights under the Cession in *Securitatem Debiti*.

6. RENUNCIATION OF BENEFITS

The BEE Guarantor renounces the benefits of all otherwise applicable legal immunities, defences and exceptions to the extent that they would or could be applicable in the absence of this renunciation, including the defences and exception of, “excussion”, “division”, “*de duobus vel pluribus “reis debendi”*”, “*non causa debiti*”, “*errore calculi*”, “no value received” and “revision of accounts”, with the meaning and the effect of which it declares itself to be fully acquainted.

7. WARRANTIES, REPRESENTATIONS AND UNDERTAKINGS

7.1. The BEE Guarantor gives the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders the warranties, representations and undertakings (each a “**BEE Guarantor Warranty**”) in clause 7.2 on the basis that:

7.1.1. each BEE Guarantor Warranty shall, unless such BEE Guarantor Warranty is expressly stated to be given only at a particular date or time, be deemed to be given as at the Initial Subscription Date and repeated every day thereafter until such time as all of the Company's Obligations (other than any contingent obligations which have not been quantified) have been fully and finally discharged;

7.1.2. insofar as any BEE Guarantor Warranty is promissory or relates to a future event, such BEE Guarantor Warranty shall be deemed conclusively to have been given as at the due date for fulfilment of the promise or for the happening of the event, as the case may be;

7.1.3. each BEE Guarantor Warranty shall be a separate and independent warranty and shall not be limited to any reference to, or inference from, the terms of any other warranty or any other provision of this Guarantee; and

7.1.4. each BEE Guarantor Warranty shall to the extent that it is expressed in an inappropriate tense be construed, and read, in the appropriate tense.

7.2. The BEE Guarantor warrants, represents and undertakes in favour of the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders that, save as otherwise provided for, or contemplated in this Guarantee and in the relevant Financing Agreements:

7.2.1. it is a company with limited liability duly incorporated and validly existing in the RSA;

- 7.2.2. it has the legal capacity and power to own its assets and carry on its business as it is presently being conducted;
- 7.2.3. it has:
- 7.2.3.1. the legal capacity and power to enter into and perform; and
 - 7.2.3.2. taken all necessary actions (whether corporate, internal or otherwise) to authorise its very entry into and performance of its obligations under, this Guarantee;
- 7.2.4. the obligations expressed to be assumed by it under this Guarantee are legal and valid and are binding on, and enforceable against, it;
- 7.2.5. the entry into of this Guarantee and the performance by it of its obligations thereunder does not, and will not:
- 7.2.5.1. contravene any Applicable Laws; and/or
 - 7.2.5.2. contravene any provision of its memorandum of incorporation or other similar constitutional documents; and/or
 - 7.2.5.3. contravene, violate, cause a default and/or breach of the terms of, and/or otherwise conflict with any contract, agreement, indenture, mortgage or other instrument of any kind to which it is a party or by which it may be bound or which is binding upon any of its assets in any manner;
 - 7.2.5.4. cause any borrowing, negative pledge or other limitation on it or the powers of the directors or other officers of it to be exceeded or allow a person to accelerate or cancel an obligation with respect to any indebtedness of it;
- 7.2.6. all authorisations, consents, approvals, resolutions, licences, exemptions, filings and registrations required for the conduct by it of its business have been obtained and are of full force or effect;
- 7.2.7. the entering into by it of this Guarantee and each of the Finance Documents to which it is a party shall not give rise to any authorisation, consent, approval, resolution, licence, exemption, filing or registration referred to in clause 7.2.6 being suspended, cancelled, revoked or not being renewed or only being renewed on terms less favourable to it;

- 7.2.8. no litigation, arbitration, administrative or other proceedings which shall, or are reasonably likely to (either by itself or together with any other proceedings), have a material adverse effect, are current or pending (or, to the best of the knowledge, information or belief of it), threatened against it or any of its assets;
- 7.2.9. no Insolvency Event has occurred in relation to it;
- 7.2.10. as at the Original Signature Date, it was solvent and was in a position to pay its debts and meet its other obligations as and when they fell due in the normal course of business and it had not committed any act, which, if it were a natural person, would be an act of insolvency as contemplated in the Insolvency Act;
- 7.2.11. as at the Signature Date and each Dividend Date it shall satisfy the solvency and liquidity test as set out in section 4 of the Companies Act; and
- 7.2.12. no steps have been taken for its winding up.

8. DOMICILIUM AND NOTICES

8.1. The Parties choose domicilium citandi et executandi for all purposes relating to this Guarantee, including the giving of any notice and the serving of any process, as follows:

8.1.1. BEE Guarantor:

Physical	1 Sturdee Avenue Rosebank 2196
Facsimile	086 613 6856
Attention:	The Inzalo Funds Co-ordinator

8.1.2. Security Agent:

Physical	5 th Floor 3 Simmonds Street Johannesburg 2001
Facsimile	011 631 0222
Attention:	Portfolio Management Group: Acquisition Finance Group

8.1.3. each of the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders at the physical address and telefacsimile number set out in Annexure A hereto.

- 8.2. Each Party shall be entitled from time to time, by written notice to the others, to vary its domicilium to any other physical address within the RSA and/or its telefacsimile number.
- 8.3. Any notice given by one Party to any other which is delivered by hand during the normal business hours of the addressee at the addressee's domicilium for the time being shall be rebuttably presumed to have been received by the addressee at the time of delivery.
- 8.4. Any notice given by one Party to any other which is successfully transmitted by telefacsimile to the addressee at all of the addressee's telefacsimile addresses for the time being shall be rebuttably presumed, to have been received by the addressee on the date of successful transmission thereof.
- 8.5. This clause 8 shall not invalidate any written notice actually given or payment actually made otherwise than as specified in clauses 8.3 and 8.4, save that e-mail messages and notices shall not be permitted in accordance with the provisions of this clause 8.

9. **TRANSFERS BY PARTIES**

- 9.1. The BEE Guarantor may not cede, delegate, assign or transfer all or any part of its rights or obligations under this Guarantee or any of the other Financing Agreements to which it is a party.
- 9.2. None of the Security Agent, the Class A Preference Shareholders, the Class B Preference Shareholders or the Class C Initial Preference Shareholders may cede, delegate, assign or transfer all or any part of its rights or obligations under this Guarantee or any of the other Financing Agreements to which it is a Party other than as permitted in the Subordination and Agency Agreement.
- 9.3. Subject to the Subordination and Agency Agreement, nothing in this Guarantee will restrict the ability of the Security Agent to sub-participate or sub-contract any of its obligations under any Financing Agreements if the Security Agent, the Class A Preference Shareholders, the Class B Preference Shareholders and the Class C Initial Preference Shareholders remain liable under (and party to, to the exclusion of the sub-participant/sub-contractor) that Financing Agreement in relation to those obligations.

10. **SEVERABILITY**

All provisions of this Guarantee are, notwithstanding the manner in which they have been grouped together or linked grammatically, severable from each other. Any provision of this Guarantee which is or becomes unenforceable, whether due to voidness, invalidity, illegality, unlawfulness or for any other reason whatever, shall, only to the extent that it is so unenforceable, be treated as *pro non scripto* and the remaining provisions of this Guarantee shall remain of full force and effect. The

Parties declare that it is their intention that this Guarantee would be executed without such unenforceable provision if they were aware of such unenforceability at the time of execution hereof.

11. **INDEPENDENT ADVICE**

The BEE Guarantor acknowledges that it has been free to secure independent legal, tax, accounting and/or other advice as to the nature and effect of all of the provisions of this Guarantee and that it has either taken such independent legal, tax, accounting and/or other advice or dispensed with the necessity of doing so. Further, the BEE Guarantor acknowledges that all of the provisions of this Guarantee and the restrictions herein contained are fair and reasonable in all the circumstances and are part of the overall intention of the Parties in connection with this Guarantee.

12. **GOVERNING LAW AND JURISDICTION**

12.1. This Guarantee shall in all respects (including its existence, validity, interpretation, implementation, termination and enforcement) be governed by the laws of the RSA.

12.2. The Parties hereby consent and submit to the non-exclusive jurisdiction of the High Court of South Africa, South Gauteng High Court, Johannesburg in respect of any dispute or claim arising out of or in connection with this Guarantee.

13. **GENERAL**

13.1. This Guarantee constitutes the sole record of the agreement between the Parties in relation to the subject matter hereof. No Party shall be bound by any term, representation, warranty, promise or the like not recorded herein. This Guarantee supersedes and replaces all prior commitments, undertakings or representations, whether oral or written, between the Parties in respect of the subject matter hereof.

13.2. No addition to, variation, novation, waiver or agreed cancellation of any provision of this Guarantee shall be binding upon the Parties unless reduced to writing and signed by or on behalf of the Parties.

13.3. No indulgence or extension of time which any Party may grant to any other Party shall constitute a waiver of or, whether by estoppel or otherwise, limit any of the existing or future rights of the grantor in terms hereof, save in the event and to the extent that the grantor has signed a written document expressly waiving or limiting such right.

13.4. Without prejudice to any other provision of this Guarantee, any successor-in-title, including any liquidator, business rescue practitioner, curator or trustee, of either Party shall be bound by this Guarantee.

13.5. The signature by a Party of a counterpart of this Guarantee shall be as effective as if that Party had signed the same document as the other Parties.

14. COSTS AND FEES

Without prejudice to the Security Agent's other rights in terms hereof or at law, the BEE Guarantor undertakes to pay the amount of all costs, charges and expenses of whatever nature incurred by the Class A Preference Shareholders, the Class B Preference Shareholders and/or the Class C Initial Preference Shareholders in securing or endeavouring to secure fulfilment of the BEE Guarantor's obligations or in otherwise exercising the Class A Preference Shareholders, the Class B Preference Shareholders and/or the Class C Initial Preference Shareholders' rights in terms of this Guarantee, including collection commission, tracing charges and legal costs on the scale as between an attorney and his own client (to the extent reasonable), stamp duties, taxes and other fiscal charges and all costs and expenses of valuation, maintenance, advertising, realisation and other charges and disbursements.

Holders

1. Class A Preference Shares

Name and registration number	Physical and facsimile domicilium address	Signed by a duly authorised representative
The Standard Bank of South Africa Limited (registration number 1962/000738/06)	3 rd Floor East 30 Baker Street Rosebank 2196 Fax: 086 587 6854 Attention - The Head of Strategic Transactions Group With a copy to: Director and Head of Legal Specialised Finance Investment Banking 4 th Floor 3 Simmonds Street Johannesburg Fax: (011) 636 4472	
FirstRand Bank Limited (acting through its Rand Merchant Bank division) (registration number 1929/001225/06)	14 th Floor 1 Merchant Place Cnr Fredman Drive and Rivonia Road Sandton 2196 Fax: 011 282 8328 Attention: Head of Administration: Investment Banking	
Depfin Investments Proprietary Limited (registration number 1982/006127/07)	6 th Floor, F Block 135 Rivonia Road Sandown Sandton 2057 Fax: 011 295 0272 Attention – The Head: Nedbank Capital, Treasury, Preference Shares Division	

Investec Bank Limited (registration number 1969/004763/06)	3 rd Floor 100 Grayston Drive Sandown Sandton 2196 Fax: 011 286 7721 Attention - The Head of Financial Products	.
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2. Class B Preference Shares

Name and registration number	Physical and facsimile domicilium address	Signed by a duly authorised representative
The Standard Bank of South Africa Limited (registration number 1962/000738/06)	3 rd Floor East 30 Baker Street Rosebank 2196 Fax: 086 587 6854 Attention — The Head of Strategic Transactions Group With a copy to: Director and Head of Legal Specialised Finance Investment Banking 4 th Floor 3 Simmonds Street Johannesburg Fax: (011) 636 4472	
FirstRand Bank Limited (acting through its Rand Merchant Bank division) (registration number 1929/001225/06)	14 th Floor 1 Merchant Place Cnr Fredman Drive and Rivonia Road Sandton 2196 Fax: 011 282 8328 Attention: Head of Administration: Investment Banking	
Depfin Investments Proprietary Limited (registration number 1982/006127/07)	6 th Floor, F Block 135 Rivonia Road Sandown Sandton 2057 Fax: 011 295 0272 Attention - The Head: Nedbank Capital, Treasury, Preference Shares Division	.

Investec Bank Limited (registration number 1969/004763/06)	3 rd Floor 100 Grayston Drive Sandown Sandton 2196 Fax: (011) 286 7721 Attention - The Head of Financial Products	
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3 **Class C Initial Subscription Shares**

Name and registration number	Physical and facsimile domicilium address	Signed by a duly authorised representative
The Standard Bank of South Africa Limited (registration number 1962/000738/06)	3 rd Floor East 30 Baker Street Rosebank 2196 Fax: 086 587 6854 Attention - The Head of Strategic Transactions Group With a copy to: Director and Head of Legal Specialised Finance Investment Banking 4 th Floor 3 Simmonds Street Johannesburg Fax: (011) 636 4472	
FirstRand Bank Limited (acting through its Rand Merchant Bank division) (registration number 1929/001225/06)	14 th Floor 1 Merchant Place Cnr Fredman Drive and Rivonia Road Sandton 2196 Fax: 011 282 8328 Attention - Head of Administration: Investment Banking	
Depfin Investments Proprietary Limited (registration number 1982/006127/07)	6 th Floor, F Block 135 Rivonia Road Sandown Sandton 2057 Fax: 011 295 0272 Attention – The Head: Nedbank Capital, Treasury, Preference Shares Division	

United Towers Proprietary Limited (registration number 1968/015550/07)	United Towers (Pty) Ltd c/o Absa Bank Limited Ground Floor 15 Alice Lane Sandown Sandton 2196 Private Bag X10056 Sandton 2146 Tel: (011) 895 6972 Fax: 011 895 7847 Attention: Legal Documentation Management, Arlene Roelofse	
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